

VILLAGE WALK SOUTH Adopted 2010 BUDGET

| <i>Description</i> | <i>2010 Adopted Budget</i> | <i>Notes</i> |
|--------------------------------------|----------------------------|---|
| INCOME: | | |
| Current Assessments | \$ 171,114.00 | |
| Assessment Increase to fund Reserves | \$ 22,584.00 | |
| Subtotal Income | \$ 193,698.00 | projected income w/ reserve increase |
| EXPENSES: | | |
| ADMINISTRATIVE EXPENSES: | | |
| Auditor/Tax Preparation | \$ 1,900.00 | Includes yearend review |
| Corporate Fee | \$ 140.00 | Set fees |
| Insurance-Pool/Clubhouse/Cm are | \$ 2,513.00 | D&O and commercial liability only |
| Legal Expenses | \$ 1,500.00 | HOA legal issues only, does not include drainage |
| Management Contract | \$ 17,136.00 | No increase for management |
| Postage/Supplies/Copies | \$ 1,000.00 | Includes copy costs for AGM |
| Taxes | \$ 300.00 | Set fee |
| Total Administrative Expenses | \$ 24,489.00 | |
| BUILDING OPERATIONS: | | |
| Building Maintenance | \$ 2,500.00 | Minor repairs |
| Contractor Repairs | \$ 3,000.00 | Larger repairs |
| Gate Entry Phones | \$ 765.00 | Actual cost |
| Gate Service & Repairs | \$ 250.00 | |
| Cleaning Labor | \$ 1,800.00 | no increase |
| Deferred Maintenance | \$ 18,000.00 | To include painting |
| Total Building Operations | \$ 26,315.00 | |
| LANDSCAPE/ROAD MAINTENANCE: | | |
| Landscape & Irrigation | \$ 52,200.00 | \$ 4350 per mo. lawn care |
| Wetlands/Recreation Maintenance | \$ 2,700.00 | Actual amount |
| Landscape Extras | \$ 3,000.00 | |
| Fertilization | \$ 11,500.00 | Contracted price |
| Irrigation Maintenance | \$ 1,000.00 | |
| Total Landscape/Road Maint. | \$ 70,400.00 | |
| RECREATION FACILITIES: | | |
| Pool Maint. Contract/Permits | \$ 2,300.00 | Contract price |
| Pool/Clubhouse supplies | \$ 1,500.00 | increased to replacement umbrellas and replace pool heater, etc |
| Total Recreation Facilities | \$ 3,800.00 | |
| UTILITIES: | | |
| Utilities: Pool/Clubhouse/Cm Are | \$ 13,250.00 | increased power usage |
| Utilities: Irrigation Pump | \$ 1,800.00 | |
| Total Utilities Expense | \$ 15,050.00 | |
| MISCELLANEOUS: | | |
| Contingency | \$ 7,312.00 | |
| Total Miscellaneous Expenses | \$ 7,321.00 | |
| RESERVE TRANSFERS | | |
| | \$ 46,323.00 | |
| TOTAL INCOME/EXPENSES | \$ 193,698.00 | |

**VILLAGE WALK SOUTH HOA
2012 Adopted Budget**

| <i>Description</i> | |
|------------------------------------|-------------------|
| INCOME: | |
| Current Maintenance dues | 193,698.00 |
| Increase to fund Reserves etc. | 31,640.40 |
| Subtotal Income | 225,338.40 |
| EXPENSES: | |
| ADMINISTRATIVE EXPENSES: | |
| Auditor/Tax Preparation | 3,000.00 |
| Corporate Fee | 140.00 |
| Insurance-Pool/Clubhouse/Cm are | 3,733.00 |
| Legal Expenses | 1,500.00 |
| Management Contract | 17,136.00 |
| Postage/Supplies/Copies | 964.40 |
| Taxes | 300.00 |
| Total Administrative Expenses | 26,773.40 |
| BUILDING OPERATIONS: | |
| Building Maintenance | 2,500.00 |
| Contractor Repairs | 3,000.00 |
| Gate Entry Phones | 765.00 |
| Gate Service & Repairs | 250.00 |
| Cleaning Labor | 1,800.00 |
| Deferred Maintenance | 10,000.00 |
| Total Building Operations | 18,315.00 |
| LANDSCAPE/ROAD MAINTENANCE: | |
| Landscape & Irrigation | 52,200.00 |
| Wetlands/Recreation Maintenance | 2,700.00 |
| Landscape Extras | 4,000.00 |
| Fertilization | 11,500.00 |
| Irrigation Maintenance | -0- |
| Total Landscape/Road Maint. | 70,400.00 |
| RECREATION FACILITIES: | |
| Pool Maint. Contract/Permits | 2,300.00 |
| Pool/Clubhouse supplies | 1,500.00 |
| Total Recreation Facilities | 3,800.00 |
| UTILITIES: | |
| Utilities: Pool/Clubhouse/Cm Area | 13,400.00 |
| Utilities: Irrigation Pump | 1,800.00 |
| Total Utilities Expense | 15,200.00 |
| MISCELLANEOUS: | |
| Contingency | 13,250.00 |
| Uncollectable Dues | 9,600.00 |
| Total Miscellaneous Expenses | 22,850.00 |
| RESERVE TRANSFERS | 68,000.00 |
| TOTAL INCOME/EXPENSES | 225,338.40 |